

Why Insurance Is A Necessity For All?



Insurance is necessary to reduce or manage the impact of a covered loss. It is considered as a financial planning mitigation tool.

1

You need insurance because losses and misfortunes may occur from time to time in the form of incidents such as fires, accidents, theft, vandalism, etc.

2

By buying the right insurance coverage, you can be financially secure if any loss is incurred by a covered peril.

3

Insurance includes the protection of family and assets, which results in peace of mind.

4

Remember to purchase the coverage that you need based on your risk assessment and the value of assets you want to be covered.

5

Certain insurances like auto insurance are mandatory by law.

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