

Buyers should renew their insurance timely to keep the insurance cover valid. Things to consider while renewal are:

An insurance plan should be renewed in advance to save the additional expenses that might result due to absence of an active insurance.

Buyers should choose to renew an insurance plan after re-evaluating their requirements to avoid buying unnecessary coverage.

If there are no claims filed on your insurance in preceding years, you can ask about no-claims bonus from the insurance provider.

Disclose any additional conditions to the insurance provider to include a coverage that suits the current requirements.

Read the insurance document carefully and check the terms/conditions along with the renewal clause.

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